



FOR IMMEDIATE RELEASE

MWEST HOLDINGS ANNOUNCES SALE OF ASPEN APARTMENTS

LOS ANGELES (December 13, 2018) -- MWest Holdings, a Los Angeles-based real estate and investment firm with over 2 million square feet of residential and commercial property across the U.S., today announced the sale of Aspen Apartments, a 302-unit multifamily asset in Los Angeles, CA.

MWest Holdings purchased the asset in 2015 and applied its strong experience in transforming multifamily properties to Aspen by completing dramatic, multimillion dollar upgrades to the amenity spaces, lobbies, landscaping and exterior. On-site amenity spaces were fully redesigned with modern and premium upgrades, including two expanded resident lounges featuring community kitchens with state-of-the-art cooking equipment, a club-quality fitness center and spin area, a collaborative co-working space with abundant WiFi, and two resort-style pools with spas and cabanas.

Aspen Apartments is situated in the center of three of Los Angeles' most highly sought-after neighborhoods – Koreatown, Echo Park, and Silver Lake. It's central location and close proximity to the nearby Metro Rail Station and 101 freeway provides residents with superior access to employment centers throughout the area.

MWest Holdings is a long-time owner and operator of residential and commercial real estate throughout the greater Los Angeles region. The company has deep experience in owning, transforming, and operating multifamily properties throughout the region including in downtown Los Angeles, Hollywood, Pasadena, and West Los Angeles, bringing much-needed quality housing to these communities.

About MWest Holdings. *MWest Holdings is a vertically integrated real estate investment and property management company with over 2 million square feet of residential and commercial property across the United States. Founded in 1991, MWest is known for creating innovative development solutions that instill a sense of neighborhood and integrity and create a lasting, tangible value. The company specializes in enhancing classic, core-plus and value-add properties, as well identifying opportunistic strategies that showcase fine or historic architecture and invigorate the culture and aesthetics of communities they serve. As a highly successful and stable owner and operator of real estate, MWest has continually employed sound business practices, low leverage and stringent underwriting guidelines for each investment opportunity. The company's success is anchored in a philosophy that imagination is the only limiting factor to growth.*
